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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	29-Mar-2012 20:17:37
Announcement No.	00188

>> Announcement Details[The details of the announcement start here ...](#)

Announcement Title *	ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD
Specific shareholder's approval Required? *	No
Description	Please see attached

Attachments [Annct_Acquisition_of_Liten_.pdf](#)
Total size = **38K**
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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

ACQUISITION OF 100% SHAREHOLDING IN LITEN LOGISTICS SERVICES PTE LTD

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 3 December 2010, 15 December 2010, 17 February 2011, 13 April 2011, 14 April 2011 and 30 December 2011 relating to the Proposed Acquisition.

Further to the announcements made on 3 December 2010, 15 December 2010, 17 February 2011, 13 April 2011, 14 April 2011 and 30 December 2011 relating to the Proposed Acquisition, the Directors of Chasen Holdings Limited (the "**Company**" or "**Chasen**") is pleased to announce that the Company has on 29 March 2012 issued and allotted an aggregate 9,353,256 Consideration Shares comprising 1,352,216, 3,092,680 and 4,908,360 Consideration Shares to Lim Wui Liat, Lim Jit Sing Jackson and Lim Chin Hock respectively, as final consideration for the acquisition of Liten Logistics Services Pte Ltd, as agreed between the Vendors and the Company. The said final consideration is computed in accordance with the terms of the Sale and Purchase Agreement dated 3 December 2010 and the Supplemental Deed dated 30 December 2011 and is based on the actual audited profit after tax of Liten Logistics Services Pte Ltd ("**LLS**") for the financial year ended 31 December 2010 after deduction of 2,554,278 Consideration Shares allotted on 13 April 2011 and 463,186 shares in the Company held by LLS.

The Listing and Quotation Notice is not an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

The Exchange had on 16 February 2011 issued a listing and quotation notice in respect of the Consideration Shares.

The 9,353,256 Consideration Shares is expected to be listed and quoted on the Official List of the Exchange with effect from 9.00 a.m. on 30 March 2012 and trading of the 9,353,256 Consideration Shares will commence with effect from 9.00 a.m. on the same date.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
29 March 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**", Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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